

Akshaya Patra Receives ICAI Award for Excellence in Financial Reporting

Dear Friends,

We are proud to share with you that the Akshaya Patra Foundation, India has been awarded the Gold Shield Award for best financial reporting by the Institute of Chartered Accountants of India (ICAI). The award was given based on the Annual Report and Accounts of Akshaya Patra for the year ending March 31, 2009.

Akshaya Patra was selected by a panel of judges on the degree of compliance with accounting standards, statutory guidelines and other relevant pronouncements. The Gold Shield is the top award given by the ICAI and is only given to those organizations with the highest level of accounting practices. The Awards Gala on January 30 at the Goregaon Sports Club in Mumbai will be attended by government officials, business executives and industry leaders from the ICAI.



Akshaya Patra maintains a commitment to organizational transparency. The organization is audited by M/s BSR & Co, a leading Indian audit firm, to ensure transparency and accountability of its operations. Furthermore, the organization is managed by an independent Board of Directors, many of whom are leaders in the private sector. Akshaya Patra is also advised in accounting standards and services by the reputed consulting firm KPMG.

This recognition is reflective of our commitment to make Akshaya Patra's financial reporting second to none. We strive to be a role model for other non-profits. We are overjoyed by this honor, and thank ICAI for recognizing Akshaya Patra with this prestigious award.

Sincerely,

Desh Deshpande, Board Chair
Madhu Sridhar, President & CEO